

TORONTO STOCK EXCHANGE

FILING STATEMENT No. 485.
ACCEPTED FOR FILING, SEPTEMBER 7th, 1960.

KOPAN DEVELOPMENTS LIMITED (Non-Personal Liability)

Full corporate name of Company
Incorporated under "The Companies Act", B.C., October 21, 1947.
Reference is made to previous Filing Statements Nos. 281, 370 and 407.
Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953
(Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous
Filing Statement No. 405.

SEP 19 1960

(To be filed with respect to any material change in a company's affairs, including among other things,
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A
REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY.

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Proposed option to acquire 16 mining claims and the rights under 2 option agreements on 10 claims as set out in Paragraph 11 below, and underwriting-option agreement as set out in Paragraph 6 below.
2. Head office address and any other office address.	Head Office - 1519 Marine Building, 355 Burrard Street, Vancouver. Executive Office - 906, 11 Adelaide St. West, Toronto.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>President and Director ----- W. W. Dennis, Prospector, 11 Adelaide St. West, Toronto</p> <p>Vice-President and Director --- Watkin Samuel, Consulting Engineer, Suite 509, 11 Adelaide St. W., Toronto, Ont.</p> <p>Director ----- D. C. Carlisle, Treasurer Goodyear Tire & Rubber Co. of Canada Limited, New Toronto Ontario (and Director of other companies).</p> <p>Director ----- Dr. C. A. Martin, President Milton Milling Co. Limited, Milton, Ontario (and Director of other companies).</p> <p>Director ----- C. Powell Morgan, President Atlantic Acceptance Corporation, Toronto, Ontario (and Director of other companies; formerly Vice-President International Silver Co. of Canada Limited, Niagara Falls, Ontario), 650 Briar Hill, Toronto 1, Ont.</p> <p>Director ----- Allan H. Ainsworth, Partner Jestley, Morrison, Eckhardt, Ainsworth & Henson, Barristers Etc, 355 Burrard St, Vancouver, B.C.</p> <p>Director ----- John J. Burns, Industrial Broker, 62 Connaught Street, Oshawa, Ontario.</p> <p>Secretary-Treasurer ----- H. D. Poole, C.A., Corporation Executive, Suite 509, 11 Adelaide St. W., Toronto.</p>
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital - 3,000,000 shares without par value Issued and Outstanding - 1,100,000 shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None other than mortgage maturing May 1, 1961, between the Company as mortgagor and Mrs. Mable Maybank as mortgagee, charging the Company's lands known as lots 6 and 13-28, Block 34, Lot 549, Kootenay District, Plan 557, New Denver, B.C. to secure repayment of present balance of \$3,150.00 with interest at 6%.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	<p>Pursuant to the Underwriting-Option Agreement referred to in the last Filing Statement, J. E. Grasett & Co. purchased 100,000 shares at 40¢ per share. No options were exercised and the agreement lapsed on August 19, 1960.</p> <p>Subject to acceptance of this Filing Statement by the Toronto Stock Exchange, J. E. Grasett & Co., 11 Adelaide St. W., Toronto, and J. P. Cannon & Co. Limited, 372 Bay Street, Toronto, will purchase firmly 400,000 shares at 20¢ per share payable on the effective date, i.e., the date on which the Toronto Stock Exchange accepts this Filing Statement, and take options on 3 blocks of 200,000 shares each at prices of 25¢, 30¢ and 35¢ respectively, exercisable 3, 6 and 9 months from the said effective date. As to 2/3rds of the shares underwritten and optioned, J. E. Grasett & Co. will be acting on its own behalf and as to the remaining 1/3rd, J. P. Cannon & Co. Limited will be acting on behalf of a customer, R. & P. Metals Corporation Limited, Suite 405, 25 Adelaide St. West, Toronto.</p> <p>In addition to the usual requirements of the Toronto Stock Exchange, the agreement provides that the Underwriters will dispose of 400,000 shares on the open market at a price not in excess of 35¢ per share and the Underwriters are further committed, upon the shares selling in excess of 35¢ per share, to take up and pay forthwith the first option on 200,000 shares at 25¢ per share.</p>
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	In addition to J. E. Grasett & Co. and J. P. Cannon & Co. Limited, R. & P. Metals Corporation Limited, 405 - 25 Adelaide Street West, Toronto, of which company Andrew Robertson, Director and Vice-President, is the only person owning more than 5% of the issued shares. S. A. Perry, 25 Adelaide St. West, Toronto, and G. D. Pattison, 25 Adelaide St. West, Toronto, are nominal shareholders, holding office as Directors and as President and Secretary-Treasurer respectively.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company proposes expending the proceeds of the sale of treasury shares in making the initial payments to Andrew Robertson of \$6750.00, the initial option payments totalling \$6500.00 and the further payment of \$8250.00 to Andrew Robertson as set out in item 11 below, and to pay the costs and expenses of exploring the mining claims mentioned in item 11, including an estimated \$30,000.00 to perform the 3,000' of diamond drilling required to be done.

SCHEDULE 'A'

The Company proposes entering into an agreement with Andrew Robertson, 60 Highland Avenue, Toronto, whereby the Company:

(a) Will pay Robertson \$6750.00 forthwith; (b) Agrees to place \$6500.00 in a special bank account to make the payment of \$1500.00 due October 15th, 1960 in option 1 referred to below, and the payment of \$5,000.00 due December 1st, 1960, in option 2 referred to below; and (c) Complete 3,000' of diamond drilling.

In consideration of the above, the Company secures an option until December 31st, 1961 to acquire for 750,000 shares of Kopan the following:

(1) Sixteen (16) located mineral claims known as AR-1 to AR-10 inclusive, and LADBY 1 to 6, inclusive, located on Big Interior Mountain, Vancouver Island.

(2) All Robertson's rights in an option on 4 Crown granted and 2 located mineral claims. The option is from Elva P. Hanson and Frederic E. Drinkwater to Tombac Explorations Ltd. and by it assigned to Robertson. To exercise this option annual payments of \$1500.00, \$3,000.00, \$5,000.00 and \$5,000.00 respectively are required, commencing October 15th, 1960, together with the further sum of \$60,000.00 to be paid out of the proceeds of production at the rate of 10% of the net profits. Under the assignment from Tombac to Robertson, as amended, if the option is exercised, the Company will also be required to issue 50,000 shares to Tombac.

(3) All Robertson's rights in an option from Ptarmigan Mines Ltd. to him on four (4) Crown granted mineral claims. This option requires annual payments of \$5,000.00, \$10,000.00, \$10,000.00, \$10,000.00, \$13,000.00 and \$25,000.00 respectively, commencing December 1st, 1960.

Kopan is also obligated to pay Robertson a further \$8,250.00 by December 31st, 1960, if at that time the option agreement is still in effect. The 26 claims referred to above form a contiguous group on Big Interior Mountain on Vancouver Island.

In the event either the 750,000 shares or 50,000 shares are issued as above referred to, 90% of such shares will be escrowed with the Company's Transfer Agent subject to release only upon the consent of the Toronto Stock Exchange and the Superintendent of Brokers, Victoria, B.C. It is a further condition of the agreement that the said Andrew Robertson will distribute the said 750,000 shares to those beneficially entitled as soon as conveniently possible, and pending such distribution he will vote the said shares to effect the election and re-election of the present directors of the Company, or as the Secretary-Treasurer of the Company shall direct. It is a further condition of the agreement that forthwith after the allotment of the said 750,000 shares, Robertson and one other person named by him shall be elected directors of Kopan.

SCHEDULE 'B'

The Company is informed by the said Andrew Robertson that the following may receive a greater than 5% interest in the shares to be issued and/or other consideration to be paid by Kopan:

Americanadian Mining & Exploration Company Limited	Suite 405, 67 Yonge St., Toronto, Ont.
Colville Lake Explorers Ltd.	Suite 405, 67 Yonge St., Toronto, Ont.
Ptarmigan Mines Limited	Finbury Pavement House, 1200 Moorgate, London, Eng.
Tombac Exploration Limited	510 West Hastings Street, Vancouver, B.C.
Trimart Investments Limited	100 Adelaide St. West, Toronto, Ont.
Bebe Ciglen	101 Bayview Ridge, Willowdale, Ontario
Frederick E. Drinkwater	R. R. #1, Alberni, B.C.
Elva P. Hanson	1086 Holmes Street, Duncan, B.C.
William Hudson	745 West 41st Avenue, Vancouver, B.C.
Jack Koza	Cobalt, Ontario
Louis Pancer	7 Bonnacord Drive, Downsview, Ontario
Lorraine Perry	1 Benvenuto Place, Toronto, Ontario
Helen Robertson	60 Highland Avenue, Toronto, Ontario
Isaac Shulman	404 Standard Building, 510 West Hastings St., Vancouver 2, B.C.

FINANCIAL STATEMENTS

KOPAN DEVELOPMENTS LIMITED
(Non-Personal Liability)

BALANCE SHEET

AS AT JULY 31, 1960

ASSETS

Cash in banks
Accounts receivable
Prospecting advance

Investment in other mining companies - at cost
Investment in mining venture:
Capital stock - at cost
Advances

Van Roi property:
Mining properties - at nominal value
Buildings, equipment and supplies
- at estimated realizable value

\$ 36,418.95
924.15
250.00
\$ 37,593.10

\$ 3,166.65
24,067.16
27,233.81

\$ 1.00
15,000.00
15,001.00

\$ 79,827.91

LIABILITIES

Accounts payable
Mortgage payable, 6%, due May 1, 1961

\$ 1,100.01
3,150.00
\$ 4,250.01

Capital stock:
Authorized: 3,000,000 shares of no par value
Issued and fully paid: 1,100,000 shares
Deficit

\$ 340,957.11
265,379.21
75,577.90

\$ 79,827.91

Approved: *W. W. Dennis* Director
"W. W. Dennis"
W. Samuel Director
"W. Samuel"

KOPAN DEVELOPMENTS LIMITED
(Non-Personal Liability)

STATEMENT OF DEFICIT

FOR THE PERIOD FROM OCTOBER 1, 1959, TO JULY 31, 1960

Balance, October 1, 1959			\$ 540,534.86
<u>Add:</u>			
General expenses at Van Roi property	\$ 6,144.02		
Administrative and corporate expenses	17,326.17		
Prospecting	600.00		
Exploration expenses on McClintock Township claims	24,215.52		
Loss on disposal of fixed assets	<u>9,223.98</u>		
	\$ 57,509.69		
<u>Less: Sundry income</u>	<u>1,523.63</u>	55,986.06	
			\$ 596,520.92
<u>Deduct:</u>			
Surplus arising from reorganization of capital stock	\$ 902,871.34		
<u>Less: Amounts written off</u>			
Van Roi property:			
Mining claims	\$ 46,662.34		
Buildings and equipment	194,342.54		
Mining supplies	1,942.01		
Deferred expenditure	<u>328,782.74</u>	<u>571,729.63</u>	331,141.71
Balance, July 31, 1960			<u>\$ 265,379.21</u>

KOPAN DEVELOPMENTS LIMITED
(Non-Personal Liability)

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD FROM OCTOBER 1, 1959, TO JULY 31, 1960

<u>Source:</u>			
Rentals and sundry income		\$ 1,523.63	
Proceeds of sale of fixed assets and supplies		7,950.63	
Sale of capital stock		<u>75,000.00</u>	
		\$ 84,474.26	
<u>Application:</u>			
General expense at Van Roi property	\$ 6,144.02		
Administration and corporate expense	17,326.17		
Investment in other mining companies	2,166.65		
Prospecting	600.00		
Exploration - McClintock option	24,215.52		
Payments on mortgage principal	<u>450.00</u>	50,902.36	
Balance, representing the increase in working capital as follows:			\$ 33,571.90
	July 31, 1960	October 1, 1959	
Current assets	\$ 37,593.10	\$ 3,547.50	
Accounts payable	<u>1,100.01</u>	<u>626.31</u>	
<u>Working Capital</u>	<u>\$ 36,493.09</u>	<u>\$ 2,921.19</u>	<u>\$ 33,571.90</u>

August 31st, 1960.

The Toronto Stock Exchange,
234 Bay Street,
TORONTO, Ontario.

Dear Sirs:

We hereby certify that since the date of the Company's balance sheet as at July 31st, 1960, there have been no material changes in the Company's financial position.

Yours very truly,

KOPAN DEVELOPMENTS LIMITED
(Non Personal Liability)

Per W.W. Dennis
"W.W. Dennis" Director

W. Samuel
"W. Samuel" Director

ENGINEER'S REPORT

Under date of November 4th, 1959, the writer prepared a report on the Big Interior Group of mineral claims located in the Alberni Mining District, Vancouver Island, British Columbia. At that time an exploration program had already been started and diamond drilling was in progress. The reader is referred to that report for all data pertaining to location, accessibility, geological setting, ore-making potential and initial recommendations for exploration. This report will serve to summarize work done and information obtained up to the time extremely hazardous weather conditions forced suspension of the program for the winter months and to outline recommendations for further work as soon as weather conditions permit. A report prepared by Mr. John Lamb, P. Eng., under date of January 24th, 1960, will serve as a geological supplement to this report.

THE 1959 EXPLORATION PROGRAM

With Alberni as headquarters, equipment and supplies to provide camping facilities and for diamond drilling and reconnaissance work were trucked to Great Central Village on October 8th and then taken by water to the head of Great Central Lake. At this point a supply base was established and a chartered helicopter used to transport all material to the Big Interior Cirque. Despite adverse flying conditions a fully-equipped camp for eight men was completed on October 17th and the first drill hole collared on the following day.

With no evidence of bedrock and with talus slopes extending some 500 feet up the almost vertical walls of the surrounding cliffs the choice of drilling locations from the floor of the cirque was purely a matter of luck. Realizing, however, that location, surface indications and geological features favoured a large scale lowgrade operation and that the possibilities for tonnage would depend on the downward extension of the mineralization appearing in and above the face of the cliffs, it was deemed advisable to collar all holes as close to the cliff face as practicable. Again, as mineralization appeared to be more pronounced on the northwest side of the cirque it was decided to concentrate on that area. It was felt that this program would serve to test the downward extension of the mineralized zone and the floor of the cirque at the most promising location.

The first two holes were collared on Big Interior #4 claim at a point lying approximately 600 feet northwest of the boundary line between Big Interior #1 and Big Interior #4 claims. Both were drilled northerly at -20° and -45° respectively. Hole #1 was abandoned after 20 feet of casing and Hole #2 after 66 feet of casing - in both cases due to excessive water and poor ground conditions.

In an attempt to obtain better casing conditions and, at the same time, to approach still closer to the cliff face the drill was moved westerly to the foot of the glacier in the northwest corner of the cirque and #3 Hole collared as shown on the accompanying sketch. This hole was drilled due North at an angle of -45° . Although casing conditions showed little improvement over those encountered in Holes #1 and #2 it was felt that every possible attempt should be made to reach bedrock. This objective was finally attained at the 212 foot mark and the hole was extended to a depth of 1103 feet. It appeared to be following a granodiorite - quartzdiorite contact with little evidence of the presence of the gray porphyry seen in the mineralized zone in the northwest portion of the cliff face. This hole showed sparse pyrrhotite and chalcopyrite mineralization, principally in the granodiorite. This mineralization appears to be contained in tiny fractures occurring at infrequent intervals throughout the core. These fractures are not present, however, in sufficient number to give an average copper content of better than 0.25%. At the 1103 foot mark the hole had not yet reached the downward projection of the cliff face but the lateness of the season (November 14th) and the absence of mineralization in the diorite forming the northeast walls of the cirque pointed to the advisability of starting a more westerly hole.

To obtain a more advantageous tripod set-up for a northwesterly hole the drill was moved 30 feet to the west and #4 Hole collared on a northwest bearing and a -50° dip. This hole had to be abandoned after a casing advance of 144 feet because of ground conditions. The drill was then moved 70 feet southerly and #5 Hole collared on a northwest bearing and a -45° dip. Despite its close proximity to #4 Hole bedrock was reached within two days at a depth of 162 feet and the hole extended to 1456 feet before weather conditions called for suspension of operations. This hole was in sparsely mineralized porphyry from 162' to 360', in granodiorite from 360' to 886' and in gray to altered porphyry from 886' to 1456'. The granodiorite again showed mineralization in tiny fractures but the porphyry from 886' to 1456' showed good mineralization throughout with pyrrhotite predominating. Copper content, however, showed no improvement over that contained in the granodiorite of #3 Hole and precious metal values were disappointingly low. It had been hoped to extend #5 Hole at least 500 feet beyond the downward projection of the cliff face but weather conditions forced the suspension of drilling on December 27th. All camping and drilling equipment was then moved to a knoll at the south end of the cirque for safe winter storage. This was completed on the morning of January 4th at which time ten feet of snow had accumulated in the cirque and both flying and avalanche conditions had become extremely hazardous.

CONCLUSIONS

In his report of November 4th, 1959, the writer expressed the opinion that preliminary efforts should be directed towards obtaining the answers to the following questions:

1. Is the ore-bearing formation deep-seated and, if so, to what extent?
2. If deep-seated is its grade proportionate to that found in surface showings?

Due to the late date at which diamond drilling was started and the difficulty encountered in penetrating the talus to bedrock definite answers to these questions were not obtained. The two drill holes which successfully penetrated bedrock to overall depths of 1103' and 1456' respectively did serve however:

1. To confirm the existence of wide-spread low-grade copper mineralization.
2. To show that the mineralization is relatively deep-seated but not of ore-grade in the floor of the cirque.
3. To indicate that the western section of the basin is the most favorable area for a large-scale concentration of ore-grade mineralization.

The next logical step would therefore appear to be a program laid out to determine whether the high level mineralization is repeated at, or extends to, lower horizons within the mountain proper.

RECOMMENDATIONS

In line with the above conclusions the writer recommends that the following program be undertaken as soon as weather and ground conditions permit:

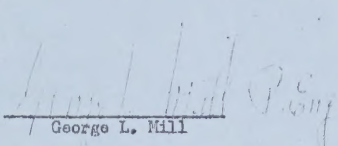
1. Establish a drill site at a suitable location close to the top of the glacier shown on the attached sketch (elevation of #5 Hole) - this drill site would lie in approximately the same vertical plane as #5 Hole - and drill four holes from this location as follows:-

Hole #	Bearing	Dip	Minimum Length
1	NW	-30°	1000'
2	NW	-60°	1000'
3	W	-30°	1000'
4	W	-60°	1000'

2. Drill a -45° hole westerly from the collar location of #5 Hole - or from a location closer to the west wall of the cirque if practical.
3. Conduct a surface mapping program of the area lying westerly of the projected vertical plane of #5 Hole - simultaneously locating and sampling mineralized sections. The area to be mapped would cover in particular:
 1. The northwestern portion of L 1642 (Crown-Granted - Big Interior Group).
 2. All of L 1231 (Crown-Granted - Ptarmigan Group).
 3. The northeastern half of Laddy #5 and of Laddy #3 (both held on location).
4. From information obtained in the above mapping test the more favorable locations for ore continuity by use of light diamond drilling equipment (short holes).

The order in which the above recommendations are undertaken will depend on snow conditions. If the exploration program initiated last fall is to be continued it is imperative that work be resumed as early in the spring as possible. A reconnaissance flight in late April or early May should be planned in order to survey snow conditions. The use of a helicopter for such a reconnaissance flight would be preferable as it would permit a landing in the cirque. However a chartered fixed-wing aircraft out of Port Alberni would be more economical and, in all probability, serve the purpose.

Respectfully submitted

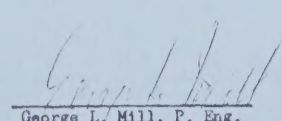

George L. Mill

2820 Birch St.,
Vancouver 9, B.C.

February 10th, 1960

I, George L. Mill, hereby certify:

1. That I reside at 2820 Birch St., Vancouver 9, B.C.
2. That I am a graduate of Queen's University, B. Sc. and a member of the Corporation of Professional Engineers of the Province of B.C.
3. That I have practised my profession for 29 years.
4. That I have been retained in a consulting capacity to supervise the drilling program now in progress in the Big Interior Basin.
5. That I have no direct or indirect interest in the financing of this program nor any connection, financial or otherwise, with individuals involved in the financing of the program, except as pertaining to fees for professional services rendered.
6. That I do not expect to obtain any such interest.


George L. Mill, P. Eng.

To accompany report on Big
Interior Group, Alberni Mining
District, Vancouver Island, B.C.

Vancouver, B.C.
February 10th, 1960.

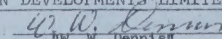
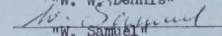
10. Brief statement of company's chief development work during past year.	In addition to the items referred to in Filing Statement No. 405, the Company advanced \$2166.65 to Lubeck Mines Limited and received 71,111 shares of that Company for an unsuccessful investigation of property in the State of Maine. The Company invested \$1000.00 for 1,000 units in the Fort Knox Syndicate also investigating some Maine property with no final results as yet available. Other prospecting ventures included \$250.00 in T. L. Gauthier Prospecting Syndicate, \$350.00 in an unsuccessful examination of two properties in the Sudbury and Porcupine areas and the staking of 30 claims in Dorchester County, Quebec at a cost of \$250.00.										
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	See Schedule 'A' on page 2.										
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	See Schedule 'B' on page 2.										
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None										
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable										
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>The Company's Transfer Agent advises that as of August 17th, 1960, the five largest shareholders were:</p> <table> <tr> <td>Calcutta Holdings Limited, Suite 906, 11 Adelaide St. W., Toronto, Ontario -----</td> <td>230,802</td> </tr> <tr> <td>J. E. Grasett & Co., Suite 904, 11 Adelaide St. W., Toronto, Ontario -----</td> <td>194,709</td> </tr> <tr> <td>Thompson Kernaghan & Co. Ltd., 67 Richmond Street West, Toronto, Ontario -----</td> <td>81,787</td> </tr> <tr> <td>J. L. Goad & Co., 68 Yonge Street, Toronto, Ontario -----</td> <td>38,675</td> </tr> <tr> <td>James Richardson & Sons, 173 Portage Ave. E., Winnipeg, Manitoba -----</td> <td>34,230</td> </tr> </table> <p>To the knowledge of the Company only those shares held by Calcutta Holdings Limited are beneficially owned. In addition Calcutta also owns 210,878 shares in street form.</p>	Calcutta Holdings Limited, Suite 906, 11 Adelaide St. W., Toronto, Ontario -----	230,802	J. E. Grasett & Co., Suite 904, 11 Adelaide St. W., Toronto, Ontario -----	194,709	Thompson Kernaghan & Co. Ltd., 67 Richmond Street West, Toronto, Ontario -----	81,787	J. L. Goad & Co., 68 Yonge Street, Toronto, Ontario -----	38,675	James Richardson & Sons, 173 Portage Ave. E., Winnipeg, Manitoba -----	34,230
Calcutta Holdings Limited, Suite 906, 11 Adelaide St. W., Toronto, Ontario -----	230,802										
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J. L. Goad & Co., 68 Yonge Street, Toronto, Ontario -----	38,675										
James Richardson & Sons, 173 Portage Ave. E., Winnipeg, Manitoba -----	34,230										
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	Calcutta Holdings Limited (John T. Frame, sole owner) has shareholdings large enough to materially affect control of the Company (See Ques. 15).										
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	The Company invested \$25,000.00 in Glamora Mining Limited, a private company formed for development of the Sharbot Lake project, and owns 178-1/8 shares of an issued capital of 1,000 shares. These are not marketable. The Company also holds the Lubeck shares and Syndicate units referred to in Paragraph 10, for which there is no market.										
18. Brief statement of any lawsuits pending or in process against company or its properties.	By County Court Writ issued at Rossland, B.C., September 3, 1958, three plaintiffs claim \$2700.00 for wages. The Company is disputing the claims.										
19. Statement of any other material facts and if none, so state.	None										

CERTIFICATE OF THE COMPANY

DATED August 31st, 1960.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

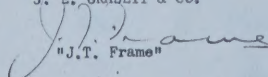
KOPAN DEVELOPMENTS LIMITED


 "W. W. Dennis" CORPORATE SEAL

 "W. Samuels"

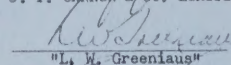
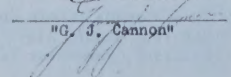
CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

J. E. GRASETT & CO.


 "J. T. Frame"

J. P. CANNON & CO. LIMITED


 "L. W. Greeniaus"

 "G. J. Cannon"